

EAST CENTRAL ZONE INSURANCE EMPLOYEES' ASSOCIATION
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www.ecziea.org

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To

All the Divisional/Base units

ECZIEA Secretariat Meeting at Hazaribagh Decides

- **To continue the struggles and campaigns for the protection and growth of LIC of India**
- **To implement the decisions taken at the Secretariat Meeting of AIIEA held at Hyderabad**
- **To further consolidate the organisation to face the present challenges**

The Secretariat of ECZIEA met at Hazaribagh on 16th May 2026 to discuss the decisions taken at the Secretariat Meeting of AIIEA held at Hyderabad and to review the present challenges before the working class in the backdrop of the changing political and economic situation in the country and across the world. The Secretariat analysed in detail the present challenges before LIC. The meeting discussed all the issues and challenges confronting ECZIEA and resolved to further consolidate the organisation to effectively face these challenges.

The meeting was graced by Com. Dharmaraj Mahapatra, President, AIIEA, and Com. B. S. Ravi, Treasurer, AIIEA. It was the first physical meeting of the ECZIEA Secretariat after the Platinum Jubilee Year Conference of AIIEA.

The brazen hooliganism and open violation of international law by the USA have created a war-like situation across the world. Thousands of innocent people were killed in Iran due to the merciless attacks by the USA and Israel. The bombing of schools and hospitals in Iran reflects the brutality of these attacks. These attacks were followed by the barbaric massacre in Gaza by Israel with the consent of the USA. To fulfil its objective of acquiring oil resources, the USA abducted the President of Venezuela and his wife. The kidnapping of the President and First Lady of an independent country, along with the inhuman economic blockade of Cuba, is among the most shameful incidents in modern history.

The war against Iran by the USA and Israel is now challenging the dominance of the USA over the rest of the world. By blocking the Strait of Hormuz, Iran has created a difficult situation for the USA and the world. It is clear that the world is facing a serious economic crisis. To overcome this situation, the capitalist world has adopted the path of war to acquire natural resources. The President of the USA initiated a tariff war against most countries of the world. By supporting Ukraine, the USA has engaged the country in a prolonged war with Russia. However, all these developments are only deepening the crisis of global capitalism.

India is also paying a heavy price for this war. The entire world, including India, is facing a serious crisis due to shortages of fuel and fertilizers. The historic slide of the Indian rupee against the dollar, one US dollar is currently equal to about 96.77 Indian rupees, is impacting the country's foreign exchange reserves. The Prime Minister has announced austerity measures to conserve fuel and foreign exchange reserves. Though illogical, these measures do not apply to the elite sections of society. It is evident that the Indian economy is also under severe crisis. The announcement was, in fact, delayed until after the elections. This crisis will further deepen inequality and unemployment in society. The working class across the world is already protesting against this war. The working class of India must strengthen its protest to stop this devastating war.

The Secretariat briefly discussed the political situation following the recent Assembly elections, observing that the federal structure of the country has been grossly undermined. In most states, regional parties are no longer in power. In the West Bengal Assembly election, the contest effectively became one between the Centre and the State. The Election Commission, CBI, SIR, Central Vigilance, Income Tax authorities, Central Armed Police Force, and various other central agencies were allegedly used to defeat the TMC

Government. There is no doubt that the TMC Government was extremely corrupt and incompetent. However, the way the Centre directly intervened against the State, allegedly eliminating lakhs of genuine voters and deploying central agencies, demonstrates that the federal structure envisioned in our Constitution has been systematically undermined.

The result of the Kerala Assembly election was also viewed as a setback to the Left. However, political change in Kerala is not an unusual phenomenon, as the State has historically witnessed changes in government every five years. The planned, systematic, and extensive humanitarian work conducted by the Left Front Government during Covid enabled its re-election in 2021. The Secretariat criticised the narrative regarding the “End of the Left.” Left ideology represents equality, justice, and dignity of life. The ideals of the Left have emancipated the working class across the world. The Secretariat reaffirmed its faith and commitment towards working-class unity for a fair and equal society.

The Secretariat discussed the impact of 100% FDI in the insurance sector and the profound consequences of permitting 20% FDI in LIC. The Finance Ministry has introduced new rules following the notification of the law relating to foreign investment in insurance. Under the earlier rules, most Directors and Senior Management Personnel were required to be Indians. However, under the new rules, only one among the CEO, Managing Directors, and Chairperson of the Board is required to be an Indian. This may have serious consequences for LIC, especially now that it is open to 20% FDI.

The meeting criticised the undue haste shown by the Government in proceeding with LIC’s Follow-on Public Offer (FPO). The Secretariat called upon all units to organise intensive campaign against these government moves.

The Secretariat also made strong exception to the attitude of the LIC Management regarding the recruitment of Class III and Class IV employees. The meeting noted with grave concern that most branches within the Zone are facing an acute shortage of employees, resulting in heavy work pressure on the existing employees. The Secretariat endorsed the decision of the AIIEA Secretariat to intensify the struggle for the recruitment of Class III and Class IV employees. Issues relating to the infrastructure of branches within the Zone were also discussed, and it was decided to place these matters before the competent authorities for early resolution.

The Secretariat congratulated all units for their wholehearted cooperation in making the Platinum Jubilee Year Conference a grand success. As this was the first physical meeting of the ECZIEA Secretariat after the 27th General Conference of AIIEA, all the Secretariat members extended warm revolutionary greetings to the comrades of Odisha and BDLIEA for their strong organisational commitment. The meeting resolved to further consolidate the organisation to protect Public Sector LIC and safeguard the interests of the working class.

The Secretariat reviewed organisational activities across the Zone and advised all units to prepare themselves for a larger struggle to confront the Management’s attitude towards recruitment and to protect the growth of LIC.

Com. Dharmaraj Mahapatra, President, AIIEA, in his inspirational address, first congratulated ECZIEA for making the 27th Conference of AIIEA a historic success. He extended warm greetings to all comrades of the Zone for their commitment and faith towards the organisation. Com. Mahapatra severely criticised the Management for failing to honour its own commitment regarding the recruitment of Class III employees within a stipulated timeframe. He was also overly critical of the Management’s reluctance to share information relating to technological changes and other important issues. He called upon employees to prepare for a bitter struggle to confront the prevailing situation.

Com. Mahapatra also eloquently analysed the present political situation in India. He observed that the erosion of democracy and the undermining of the Constitution are matters of grave concern. He congratulated the working class for the strength displayed during the General Strikes of 9th July 2025 and 12th February 2026. He appealed to ECZIEA to strengthen this unity with complete dedication in order to protect India’s secular and democratic character.

Com. B. S. Ravi, Treasurer, AIIEA, expressed immense happiness while describing the commitment of the comrades of Bhubaneswar, other units of Odisha and ECZIEA in successfully organizing the Platinum Jubilee Year Conference of AIIEA in a magnificent manner. He extended a “Red Salute” to ECZIEA for this achievement.

Com. Ravi responded to all queries raised by Secretariat members regarding pending issues and apprised them of the current status of the demands. He was also critical of the role of the Management on several issues. He reassured the Secretariat that AIIEA has always risen to challenges successfully. He reminded the members that AIIEA has resolved many difficult issues even during challenging times. He appealed for greater unity within the financial sector and among the working class as a whole.

The Secretariat of ECZIEA adopted the following important decisions:

1. To organise seminars and conventions on the theme: “**Strengthen LIC in the Public Sector.**”
2. To organise joint seminars and conventions with fraternal organisations on the importance of strengthening Public Sector Financial Institutions and the Public Sector as a whole.
3. To conduct seminars and conventions on the theme “**Neoliberalism and Employment**” with the active participation of students and youth.
4. To continue the Platinum Jubilee celebrations of AIIEA at all centres up to 30th June 2026.
5. To celebrate the Platinum Jubilee valedictory function of AIIEA in all centres on 1st July 2026
6. To organise meetings at all centres to carry forward the decisions of the AIIEA Secretariat.

Felicitation Programme-cum-General Body Meeting

A Felicitation Programme-cum-General Body Meeting was organised at Hazaribagh on 17th May 2026 to felicitate Com. Dharmaraj Mahapatra on his election as President, AIIEA, and Com. B. S. Ravi, Treasurer, AIIEA, on his superannuation from LIC on 30.04.2026.

The meeting was attended by more than 350 comrades, including Secretariat members of ECZIEA, representatives of the Pensioners’ Association, Class I Federation, NFIFWI, Agents’ Association, and fraternal trade unions.

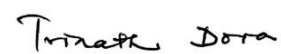
The meeting was a tremendous success. A large number of young comrades who attended the meeting were deeply inspired after listening to the revolutionary speech of Com. Mahapatra and the emotional address delivered by Com. B. S. Ravi.

The Insurance Employees’ Association, Hazaribagh Division, undertook the responsibility of organising both the meetings held on 16th and 17th May 2026. The success of the General Body Meeting, the hospitality extended, and the personal care taken by the comrades of IEAHD once again demonstrated their organisational capability, discipline, and dedication.

ECZIEA extends warm revolutionary greetings to all comrades of IEAHD.

With revolutionary greetings,

Comradely yours,



General Secretary