ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION

LIC BUILDINGS SECRETARIAT ROAD HYDERABAD 500 063

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Cir. No. 13 / 2024

26th April, 2024

То

All the Zonal /Divisional /State /Regional Units

Dear Comrade,

AIIEA DELEGATION MEETS CHAIRPERSON LIC

We reproduce hereunder the Watsapp message sent by the General Secretary, AIIEA to all our Units, which is self-explanatory.

With Greetings,

Comradely yours, And the p. General Secretary.

26.04.2024.

To All the Units of AIIEA,

Dear Comrades,

Com. V. Ramesh and Com. Shreekant Mishra, President and General Secretary of AIIEA met LIC Chairperson Shri Siddhartha Mohanty at Hyderabad today. Shri M. Jagannath, Managing Director, Shri L.K. Shamsunder, Zonal Manager, SCZ and Shri Punit Kumar, new Zonal Manager, SCZ were also present. The leadership of AIIEA discussed a range of issues relating to the institution and the employees.

The leadership of AIIEA demanded early and negotiated settlement of the wage revision issue so that employees can give their undivided attention to the growth and prosperity of the institution. The delegation also pointed out the urgent need for recruitment in Class-III & IV cadres in view of the fast depleting staff strength across the country. Pointing out that LIC was the only major public sector financial institution in the country where the majority union was not accorded Recognition, the delegation of AIIEA demanded that AIIEA should be given the formal Recognition as the representative union of Class-III & IV employees.

The Management, led by the Chairperson, appreciated the contribution of AIIEA to the overall development of LIC; the call for Mega Business Day on 13th March, 2024 came in for particular appreciation. The Chairperson assured that there would not be any unilateralism on the wage issue and LIC's intention is also to conclude the wage settlement as early as possible. He was also positive on the issue of Recruitment. He said that the issue of Recognition needs to be examined in greater detail.

We will keep our units posted of further developments in this regard.

Shreekant Mishra General Secretary.