

**ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION**  
**LIC BUILDINGS SECRETARIAT ROAD HYDERABAD 500 063**  
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23<sup>rd</sup> April, 2024

To

All the Zonal /Divisional /State /Regional Units

Dear Comrades,

AIIEA has addressed a letter today to the Chairperson LIC on the Wage Revision Issue. The letter is self-explanatory. Please circulate it amongst our members.

With Greetings,

Comradely Yours



General Secretary

The Chairperson  
L.I.C. of India  
Central Office  
MUMBAI

Date: 23.04.2024

Dear Sir,

**Re: Imperative need to conclude the Wage Settlement early**

It is now more than one month since the last round of Information Sharing Session on Wage Revision on 15<sup>th</sup> of March 2024. Employees were expecting that the benefits of the wage revision would start flowing early especially in view of the inexplicable hurry with which the last Information Sharing Session was called. The promised discussion to conclude the wage settlement has not taken place till now. This situation, we are afraid, does not bode well for the institution.

Despite challenging market conditions and fierce competition, LIC has performed admirably well in the just concluded fiscal year. One has to appreciate that the institution has successfully navigated through turbulent times because of the unstinted co-operation and unwavering commitment of all sections of the employees. There is an imperative need therefore to conclude the wage settlement early and leverage the synergy of all sections for an even better performance in the year ahead.

In view of this, we reiterate our earlier demand to have a proper discussion with the unions and inform them the fuller details of the wage revision before proceeding ahead with the finalisation. We would request you for your personal intervention to make sure that a negotiated settlement takes place without further loss of time.

Thanking You,

Yours faithfully  
Sd/-  
General Secretary