

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
LIC BUILDINGS SECRETARIAT ROAD HYDERABAD 500 063
(E-mail: aiieahyd@gmail.com)

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15th March, 2024

To
All the Zonal /Divisional /State /Regional Units

Dear Comrades,

Today we have addressed a letter to Chairperson LIC on the issue of the hurriedly convened information sharing session and the attempt to scuttle the process of wage negotiations. The letter is self-explanatory and is being reproduced herein below. Please ensure wide circulation of the same among our members.

With Greetings,

Comradely Yours

General Secretary

The Chairperson
L.I.C. of India
Central Office
MUMBAI

Date: 15.03.2024

Dear Sir,

Re: Information Sharing Session- Wage Revision

We are deeply disturbed over today's hurriedly convened Information Sharing Session. We were given to understand that the urgency is necessitated by the impending notification of Parliamentary elections and the code of conduct that would ensue.

We are of the opinion that we need not be unduly perturbed over the likely election notification in the next couple of days. We would like to inform that the notifications for the 2019 general elections were issued on 10th March 2019 and LIC made the first wage offer on 12th March 2019 i.e. two days after the election notification. Since our wage revision is a routine matter and the process has already been set in motion, election notification should not stand on the way.

In view of this, we would request you to have a proper discussion with the unions and incorporate their suggestions before finalising the wage revision. Any unilateral action at this juncture will not only be unfair but it may jeopardise the healthy industrial relations that we have so assiduously built up over the years.

Thanking You,

Yours faithfully
Sd/-
General Secretary