

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
LIC BUILDINGS SECRETARIAT ROAD HYDERABAD 500 063
(E-mail: aiieahyd@gmail.com)

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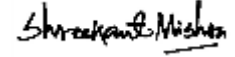
To
All the Zonal /Divisional /State /Regional Units

Dear Comrade,

We reproduce hereunder our letter sent to Executive Director (Personnel) concerning certain important issues of employees. The contents are self-explanatory.

With greetings,

Comradely Yours,



General Secretary.

30.10.2023.

The Executive Director (Personnel),
LIC of India,
Central Office,
Mumbai.

Dear Sir,

- **Enhancement of Family Pension to RPT Employees**
- **Fixation of Pay on Promotion – 'Stagnation' to 'Stagnation' stage**
- **Staff Housing Loan Issues**

In September 2023, the Pension Rules 1995 have been amended whereby the Family Pension rate has been enhanced to 30% uniformly, irrespectively of Pay. However, this benefit has not been extended to RPT Employees who are governed by Pension Scheme, 1999. During the meeting of our delegation on 10.10.2023, this issue was also raised. We request you to extend this benefit to RPT Employees also at the earliest by taking up the issue with the appropriate authority.

We have been urging the LIC management, since long, to issue instructions allowing Fixation of Pay on Promotion, from Stagnation stage in pre-promoted cadre to stagnation stage in the promoted cadre. We were assured, time and again, that suitable instructions would be released at the earliest. But till date, we find no progress on this issue. In this regard, we enclose herewith a copy of the Circular issued by National Insurance Company Ltd., dated 30.03.2023, wherein, the said facility has been granted to their employees and we see no reason why this benefit is delayed to LIC employees. Hence, we once again request you to release suitable instructions at the earliest and allow the employees to avail the benefit of fixation on promotion during the last phase of their career.

We also bring to your immediate attention, the problems being faced by employees with regard to Staff Housing Loan availed from LICHL. Employees have been requesting for conversion of extended cadre loan and (market rate loan, if any) to Basic Loan subsequent to the benefit of enhanced quantum of Basic Loan w.e.f. 1.12.2021. The employees in many Divisions have been waiting for more than a year for such conversion. We are informed that the employees are being replied by the HFL officials that a "revised Software patch had not been released from their Head Office" to allow conversion of Extended Loan to Basic Loan. This arbitrary response from HFL authorities is causing financial loss to the employees for no fault of theirs. We request the immediate intervention of LIC management in resolving this problem and ensure that the conversions are effected from the eligible date (so that the employees are not deprived of the benefit of lower rate of loan on subsidy), without further delay.

Thanking you,

Yours faithfully,

Sd/-

General Secretary.

Encl: Copy of NIC Circular as referred above regarding fixation on promotion.