

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
LIC BUILDINGS SECRETARIAT ROAD HYDERABAD 500 063
(E-mail: aiieahyd@gmail.com)

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To
All the Zonal /Divisional /State /Regional Units

Dear Comrade,

We reproduce herein below a letter addressed by AIEA to the Chairperson LIC demanding immediate commencement of wage negotiations. All our units are requested to ensure wide circulation of the letter/ Circular.

With Greetings,

Comradely Yours


General Secretary

The Chairperson
L.I.C. of India
Central Office
Mumbai

Date: 26.10.2023

Dear Sir,

Re: Immediate Commencement of Wage Negotiations

The Unions in LIC submitted their Charter of Demands in August 2022 for revision of wages effective from 01.08.2022. Even after lapse of more than one year, negotiations are yet to commence in LIC. This has naturally given rise to restiveness among employees. It is to be noted that, in the meanwhile, public sector banks have already had several rounds of discussions with a view to settle the wage question early. This being the position in analogous institutions, there should be no reason why the negotiations cannot start in LIC.

We would request you to initiate steps for immediate commencement of the wage negotiations with an intention to settle the issue early, keeping the aspirations of the employees in mind.

Thanking You,

Yours faithfully
Sd/-
General Secretary