

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
LIC BUILDINGS SECRETARIAT ROAD HYDERABAD 500 063
(E-mail: aiieahyd@gmail.com)

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To

All the Zonal /Divisional /State /Regional Units

Dear Comrade,

We reproduce herein below a letter addressed to Chairperson, LIC today on the issue of enhancement of ex gratia relief to pre1986 retirees and their surviving spouses. This may please be brought to the notice of our Comrades.

With Greetings,

Comradely Yours



General Secretary

The Chairperson
L.I.C. of India
Central Office
Mumbai

Date: 21.02.2023

Dear Sir,

Re: Enhancement of ex-gratia relief to pre 1986 retirees and their surviving spouses

We have been regularly demanding substantial enhancement of the ex-gratia relief being paid to pre 1986 retirees and their surviving spouses because the quantum being paid now is a pittance. The last revision in the quantum took place way back in 2014. Given the huge increase in the cost of living since then, our demand for enhancement of the ex-gratia relief is absolutely justified.

The Indian Banks' Association has recently decided, vide their letter marked HR&IR/MBR/743/2022-23/11722 dated 07 Februar 2023, to increase the ex-gratia relief to pre 1986 bank retirees and their surviving spouses to a minimum of Rs.10,000/- per month.

We would request you for substantial enhancement of the ex-gratia relief to pre 1986 retirees of LIC and their surviving spouses in the light of these developments and issue suitable instructions.

Thanking You,

Yours faithfully

Sd/-

General Secretary