

**ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION**  
**LIC BUILDINGS SECRETARIAT ROAD HYDERABAD 500 063**  
(E-mail: aiieahyd@gmail.com)

Cir.No.12 / 2022

8<sup>th</sup> March, 2022

To  
All the Zonal /Divisional /State /Regional Units


Dear Comrade,

We reproduce herein below a letter addressed by AIIEA to the Chairperson, LIC on steep rise in Group Mediciam Scheme premium rates effective from 1.4.2022.

Please bring it to the notice of all our employees.

With Greetings,

Comradely Yours



General Secretary

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The Chairperson  
L.I.C. of India  
Central Office  
MUMBAI

Date: 08.03.2022

Dear Sir,

**Re: Exorbitant Increase in Group Mediciam Premium**

This has reference to CO Circular marked Ref: Co/Per/ER-A/286/2022, dated 08<sup>th</sup> March 2022 on the issue of Group Mediciam Scheme: Option for increased cover and inclusion of independent children under Group Mediciam Scheme.

We do appreciate that a provision has been made to allow increase in the total sum insured on floater basis upto Rs.75 lakhs. We are also happy that one more option has been given to employees/ retired employees to include names of their independent child/children (both married and unmarried) till the age of 45 years under the group Mediciam policy.

However, we are constrained to observe that the steep hike in premium across all sums insured categories and age bands is wholly unwarranted. There has been a uniform hike of 25% for employees/ retired employees/ spouse of deceased employees for all sums insured categories. For dependents, the rise has been 40% for age band 0-35, 35% for age band 36-45, 30% for age band 46-55 and 25% for age band 56 and above.

We also observe that our long pending demand to substantially increase the compulsory family floater sum insured has not been considered. The current compulsory sum insured limits were decided long back and need substantial revision.

We, would therefore, request you to take immediate steps to reduce the premium rates for the Group Mediciam Insurance Scheme and substantially increase the compulsory family floater sum insured for different categories.

Thanking You,

Yours faithfully



General Secretary