

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
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To
All the Zonal/Divisional/State/Regional Units

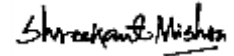
Dear Comrades,

**Letter to Secretary, DFS on Wage revision in PSGI Cos and
Hike in Family Pension to insurance employees**

Today we have addressed a letter to Shri Debasish Panda, Secretary, DFS regarding the long pending issues which are waiting for approval from Ministry of Finance, viz., wage revision in PSGI companies and improvement in Family Pension. We reproduce hereunder the said letter for the information of our comrades.

With greetings,

Comradely yours,



General Secretary.

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Sri Debasish Panda
Secretary
Department of Financial Services
Ministry of Finance
New Delhi

Date: 07.12.2021

Dear Sir,

**Wage Revision in PS General Insurance Industry
Hike in Family Pension**

We request you to recall the discussions we had when we met you in a delegation along with Sri P.R. Natarajan, Hon'ble Member of Parliament from Coimbatore Lok Sabha constituency, on the 27th of July 2021 to represent some issues related to employees of public sector insurance industry. These issues pertained to the long delayed wage revision of employees of public sector general insurance companies and improvements in the family pension as recommended by LIC.

You were kind enough to give us a patient hearing and appreciate our submission on these two important issues. Unfortunately, however, till now the wage revision issue of public sector general insurance employees is not resolved.

Historically, the wage revision of public sector general insurance employees follows that of LIC employees both in terms of quantum and pay structure. This time however there have been no formal discussions with the unions and associations on the wage issue, but for the exploratory meeting way back on 4th April 2019. This has given rise to considerable disquiet and dismay amongst the employees. This is natural as wage revision fell due on 1.8.2017. We, therefore, request your intervention in the matter so that the wage revision of public sector general insurance employees is concluded at the earliest to the satisfaction of the employees.

You would please recall that we also discussed the issue of improvements in the family pension of LIC employees. It has been over two years since the LIC management sent its recommendations to the government on increasing family pension to a uniform rate of 30 per cent without any ceiling. The families of the deceased employees are thus deprived of the benefits for over two years. We understand that the LIC management has already sent the draft notification of the proposed improvements more than a month ago. We do not know why there is this inordinate delay in the issue of notification. We would therefore request you for your kind intervention in the matter so that the Notification is issued at an early date.

Thanking you,

Yours faithfully
Sd/-
General Secretary