
EAST CENTRAL ZONE INSURANCE EMPLOYEES' ASSOCIATION
Jeevan Deep Buildings (1st Floor), Exhibition Road, Patna-800001

Circular No.01/2009

Date: 12.01.2009

To,
All members,

Dear Comrades,

DEFEND PUBLIC SECTOR INSURANCE
PROTECT PEOPLE'S SAVINGS
OBSERVE 19TH JANUARY 2009 AS INSURANCE NATIONALISATION DAY

You might be aware that the Speaker, Lok Sabha referred both the Bills – LIC (Amendment) Bill, 2008 and Insurance Laws (Amendment) Bill, 2008 to the Standing Committee on Finance for examination and submitting the reports by the 15th February 2009 and 16th February 2009 (first day of the ensuing session) respectively. Whether the government would be in a position to push the Bills for passing in the February 2009 session of the Parliament is to be seen. But the government seems to be in a hurry. Hence, our campaign should continue among the people and the people's representatives.

19th January 1956 was the day on which the ordinance to nationalize the life insurance business was promulgated taking over the business from the private companies. 19th January hence signifies the day on which a decision to protect people's savings and utilise the people's savings for the people's welfare was taken. The present government is in the course of reversing this process.

We call upon all the units to observe 19th January 2009 in a befitting way commemorating the nationalisation of insurance industry in India. It can be through seminars, conventions, human chain programmes, torch light/candle light processions, street corner meetings and other public awareness programmes, which the units may plan.

The campaign in this activity should focus on the following issues:

- 1) The industry, which was nationalized to protect the people's money, is being tried to be privatized through the LIC (Amendment) Bill and the Insurance Laws (Amendment) Bill.
- 2) Increase in FDI is against the interest of the nation.

Sufficient efforts may be taken to ensure that the events receive wide media attention.

Our units also should identify policyholders of high repute who can seek an appointment for deposing before the Standing Committee, Finance Ministry on these two Bill. We do not know what would be the process for inviting the persons for deposing before the committee. But we can be ready with a list of such persons so that in case of an opportunity these persons can definitely depose and place their views.

With Greetings,

Comradely Yours

A handwritten signature in black ink that reads "Shreekanth Mishra". The signature is written in a cursive style with a horizontal line underlining the name.

General Secretary