

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
LIC BUILDING SECRETARIAT ROAD HYDERABAD 500 063
(E-mail: aiieahyd@gmail.com)

Cir. No. 34/2020

24 September, 2020

To,
All the Zonal/Divisional/State/Regional Units

Dear Comrades,

AIEA SECRETARIAT MEETING ON 23 SEPTEMBER 2020
Congratulates employees for the massive campaign against LIC Listing and IPO
Reaffirms commitment to deepen and broaden struggle against the policy of Privatisation
Expresses Concern at the Inordinate Delay in Resumption of Wage Negotiations in LIC
Demands immediate commencement of Wage Negotiations in PSGI Companies

The Secretariat of AIEA met through video conferencing on 23 September 2020. This online Secretariat meeting was called to take stock of our campaign against the proposed listing of LIC and to decide the future course of action on the issue of wage revision in LIC and PSGI Companies.

The Secretariat noted with satisfaction that the campaign against the proposed listing of LIC had been massive throughout the country despite the restrictions imposed due to Covid-19. The Secretariat placed on record its appreciation of the tremendous campaign undertaken by our Srinagar Divisional Unit in spite of the tough situation prevailing there. The Secretariat was happy to note that not a single important political personality was left untouched by our comrades of Srinagar. The Secretariat also recorded its appreciation of the massive campaign undertaken by our units of Western and Northern Zones. The large participation of family members of our employees in social media campaigns against the disinvestment move of LIC came in for much appreciation. The Secretariat drew satisfaction from the fact that the impact of our campaign could be felt in the floor of the Parliament's just concluded session when a number of Members of Parliament echoed our sentiments on LIC listing issue.

The Secretariat made an assessment that the Government was in a tearing hurry to list LIC in the stock exchange and disinvest its shares. Reiterating its understanding that the reasons behind these moves of the government are both ideological and economic, the Secretariat called upon employees to remain prepared for grim struggles in the future. The former President of AIEA, Com. Amanulla Khan, gave an erudite presentation on the legislative changes that the government may think of in the wake of LIC's listing. Given the overwhelming response that our campaign has been drawing especially from the elected representatives, the Secretariat felt that our campaign amongst the Members of Parliament should continue without any let-up.

The Secretariat expressed its concern that there was no headway on the question of wage revision of employees despite the assurances of LIC management to resume the negotiations early. It was noted that LIC had been performing admirably well even in the most trying situations of the pandemic. The delay in resuming negotiations with improved offers was therefore not fair, felt the Secretariat. The Secretariat felt that wage revision issue cannot brook any further delay and authorized the headquarters of AIEA to chalk out struggles on this

demand in consultation with our joint front partners. (As already informed, the LIC management subsequently invited AIIEA for an information sharing session on 30th September 2020)

The Secretariat of the AIIEA was particularly anguished that GIPSA management had not made any offer thus far on the Wage Revision of PSGI employees even after the lapse of over one and a half years since the exploratory round of discussion. It was decided that this issue should be taken up with the GIPSA on an expeditious basis and our resentment should be conveyed in no uncertain terms.

The Secretariat called upon the employees to prepare for struggles against the listing and disinvestment of LIC as also on the demand of realizing a good wage revision commensurate with the growth and prosperity of our institution.

With Greetings,

Comradely Yours



General Secretary