

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
LIC BUILDING SECRETARIAT ROAD HYDERABAD 500 063
(E-mail: aiieahyd@gmail.com)

Cir. No. 05 / 2017

08th February, 2017

To

All the Zonal / Divisional/ Regional/ State Units,

Dear Comrades,

DISUCSSIONS WITH CHAIRMAN, LIC.

A delegation of AIIEA comprising of Coms Amanulla Khan, President, V.Ramesh, General Secretary and H.I.Bhatt, Joint Secretary met Sri V.K.Sharma, Chairman, LIC on 4th February 2017 at Central Office, Mumbai. The delegation congratulated Sri Sharma on taking over as Chairman of LIC and assured him the support of our organisation for the growth and prosperity of the institution. The Chairman thanked the AIIEA and appreciated the role the organisation is playing in defending the interests of LIC and hoped for continued support in making LIC a great financial institution. He informed the delegation that LIC has done exceedingly well on the new business front this year and he is confident of over-achieving the budget set for the financial year 2016-17.

The delegation assured that AIIEA will remain steadfast in defending LIC and at the same time remain committed to advancing the cause and interests of the LIC employees. We expressed our disappointment that there is a tendency in the recent times to take the industrial relations for granted and this attitude is hurting industrial peace and harmony. We informed the Chairman of certain ugly incidents taking place across the country due to the political situation and intervention including in Dharwad which we consider as frontal attacks on the rights of a trade union. The AIIEA can never accept such a situation and we demanded intervention of the Chairman for a course correction in order to maintain industry peace and harmony.

The AIIEA reiterated the demand of the organisation on **one more pension option**. We gave our arguments to back the demand and requested the Chairman to take up the issue with the government at the earliest. The Chairman agreed that this demand is not closed and he will surely pursue the same with the Finance Minister and other officials in the ministry.

The Chairman also informed the delegation that LIC is committed to fulfil the agreement reached on 5 day week, PL accumulation for 270 days, Paternity Leave and other residual issues of the Wage Revision. He said LIC is regularly following up with the government and expressed hope of securing a positive approval early. The Chairman also said that issue of Diamond Jubilee reward would be taken up with the government.

We informed the Chairman that the work in the offices is suffering due to shortage of staff and LIC must make efforts to find a way out for recruitment of Class III and IV employees by fully protecting the interests of CGIT candidates as per the Supreme Court decision. We pointed out that as per the decision of the Supreme Court, LIC has absorbed 96 temporary employees in Class III recruited through employment exchanges and working continuously for over 15 years in North Central Zone. There are around 100 more similarly placed employees across the country. We demanded that these employees should also be absorbed without LIC taking further recourse to litigation. On the issue of upgradation of residual RPT employees which is pending for a long time, the Chairman assured a positive consideration.

The AIEA was critical that LIC is not following the basic principle of industrial democracy by not recognising the representative organisation of employees. We pointed out that LIC is the only institution in the entire financial sector where industrial democracy is blatantly abused. Even in General Insurance Sector unions are recognised on the strength of their representative character. We demanded that LIC should initiate the process of recognition of unions without further loss of time.

MEETING WITH MANAGING DIRECTOR

The delegation also met Smt. Usha Sangwan, Managing Director. We requested her personal intervention to secure approval on pending notifications from the government. She said that follow up with the government is on a regular basis and assured of all efforts to secure approval early. The Managing Director requested the help of AIEA on policy servicing including NEFT enrolment.

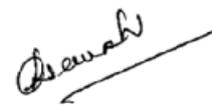
MEETING WITH THE EXECUTIVE DIRECTOR (P)

The delegation held detailed discussions with Sri Sharad Shrivastva, ED (P) on the issues represented to the Chairman and the Managing Director. The ED (P) was present in both the meetings. We informed ED (P) that we have a number of reservations on Cadre Strength Formula and demanded a detailed discussion on this issue. Our initial response on this subject is given to LIC through letter addressed to Chairman on 4th February 2017 which is already circulated. We also informed the ED (P) that doubts raised by AIEA on Biometrics should be clarified to our satisfaction before the project is fully implemented. The ED (P) assured to hold discussions on this. We also said that we will not accept unilateralism on any policy that adversely impact the interests of the employees and in order to ensure industrial harmony, the LIC should hold detailed discussions on all vital issues with AIEA.

The AIEA will continue to pursue the issues raised.

With greetings,

Comradely yours,



General Secretary .