

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
LIC BUILDING SECRETARIAT ROAD HYDERABAD 500 063
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To

All the Divisional/Regional/State Units,

Dear Comrades,

AIIEA delegation meets Shri. VK Sharma, Chairman (in- Charge) LIC

The AIIEA delegation consisting of coms. K. Venu Gopal, Vice-President, V.Ramesh, General Secretary and Clement Das, Joint Secretary met Sri. V.K. Sharma, Chairman (in-Charge), LIC who was on an official visit to Hyderabad on 16th October, 2016. The delegation raised certain long pending issues.

Pension option: The AIIEA delegation reiterated the demand of one final option to the employees who could not exercise the option earlier to join the 1995 pension scheme.

Responding to the issue the Chairman-in-charge stated that LIC is making all efforts to give a solution to this issue. He also said that the matter is pending with the government. He assured that LIC will continue to pursue this matter with the government.

5 day week: The delegation pointed out that the 5 day week which was a part of wage revision offer during October last, is yet to be implemented. The AIIEA demanded implementation of the same at the earliest. In response, he stated that the LIC management is regularly pursuing this matter with the government for an early solution.

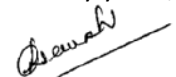
Recruitment: AIIEA pointed out that the long pending issue of recruitment in Class III and IV cadres needs immediate solution. It was brought to his notice that despite huge increase in the volume of policies in last two decades the recruitment did not take place commensurate to the growth of the industry. In spite of shortage of staff, the employees continue to extend their best service to the customers. The delegation urged to immediately initiate the process of recruitment in class-III & IV cadres to give a better service to the customers.

Appreciating the view point of AIIEA, he responded that immediately after the resolution of the CGIT matter, the management will consider the recruitment in Class III and IV cadres. We reiterated that a satisfactory solution to this long pending issue of CGIT and recruitment should be addressed without any further delay.

Comrades, AIIEA will continue to follow up all the pending issues of the employees with management for a satisfactory solution. However, we appeal to all the employees that the campaign in defense of public sector insurance industry should be continued.

With greetings,

Comradely yours,



General Secretary.