

**ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION**  
LIC BUILDING SECRETARIAT ROAD HYDERABAD 500 063

Cir. No. 16/2012

29<sup>th</sup> November 2012

To  
All the Zonal /Divisional/State/Regional Units,

Dear Comrades,

**AIIEA SECRETARIAT DECIDES**

- **Immediate, intense campaign against the Insurance Laws (amendment) Bill**
- **One day flash strike in case the bill is passed**
- **Launch a programme of action including one hour walk out strike on the issue relating to one more option for pension and other issues**

The meeting of Secretariat of AIIEA was held at New Delhi on the 25<sup>th</sup> November 2012 as scheduled. Com. Amanulla Khan, President, AIIEA, presided over the meeting.

**Struggle against the move to increase the FDI limit in insurance and the proposal to disinvest the PSU General Insurance companies.**

The meeting reviewed the situation arising out of the Cabinet decision to place the Insurance Laws (Amendment) Bill in the Parliament with hike in the FDI limit to 49% and allowing the PSU General Insurance Companies to disinvest. The Secretariat condemned the Government's decision to increase the FDI limit to 49% setting aside the unanimous recommendation of the Parliamentary Standing Committee on Finance not to increase the limit. The call of the AIIEA to stage immediate protest on 5<sup>th</sup> October 2012 and the call for immediate campaign among the political parties and the people's representatives were taken up by the units. It was reported during the Secretariat meeting that more than 156 Members of Parliament were met. Besides, the chief functionaries of the political parties including Shri Nitin Gadkari, Smt. Sushma Swaraj, Shri N. Chandra Babu Naidu, Shri Deve Gowda, and other prominent personalities were also approached by our units and memoranda were submitted seeking their support to our demand. Conventions were held at many centres including the state level conventions at Trivandrum and Chennai. Convention at Mumbai is scheduled for 1<sup>st</sup> December 2012. In Kozhikode, Kerala, a novel campaign in the form of "People's Parliament" was conducted which was a huge success.

The Secretariat reiterated the decision of the AIIEA Conference and the decision of the Working Committee held in July 2012 that the employees in the LIC and the PSU general insurance companies would observe a **ONE DAY flash strike if the Bill is passed in the Parliament**. The Secretariat also decided that the campaign shall continue to protect the savings of the people and to protect the public sector insurance companies.

While the Secretariat meeting was in session, AIIEA contacted the other unions in insurance sector seeking their participation in the One Day strike. AILICEF, GIEAIA and BVKS have positively responded to our messages. The other unions have

promised to come back after consultation. Thus the insurance employees are gearing up for a massive protest action if the Government pushes through the Bill in the Parliament with these anti people measures.

**The Secretariat also reviewed the position of the other pending issues of the employees.**

On the demand for one more option for Pension in LIC and the PSU general insurance companies, the Secretariat felt that the issue should be resolved immediately and a programme of action should be taken up, if necessary, on this issue on the lines suggested by the Working Committee meeting of AIIEA held in July 2012. Similarly the issue relating to recognition of AIIEA in LIC is also pending resolution. The Secretariat reviewed that there had been a progress in the demand relating to RPT employees in LIC in the form of a scheme being worked out, which was promised by the LIC management. Secretariat decided that the issue should be clinched early. Secretariat decided to call for a ONE HOUR WALK OUT STRIKE PRECEDING LUNCH RECESS ON 22<sup>ND</sup> JANUARY 2013 on the pending issues.

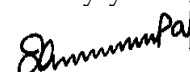
The PSU General Insurance Companies are conducting check off exercise for the fourth time and the date on which the employees have to submit their preference for the unions is 14<sup>th</sup> December 2012. Secretariat of AIIEA appreciated the campaign taken up by our general insurance units on this issue and called up on the units in life sector also to coordinate and help the general sector units in this very important activity.

Secretariat meeting of AIIEA also decided to remind the units across the country about the decision taken by the Working Committee meeting held at Mysore in July 2012, to raise the rate of Subscription of Insurance Worker to Rs.120/- per annum (Rs.10 per each copy) which will come into force from January 2013.

Comrades, it was in 1994 that the Malhotra Committee recommended for the disinvestment of LIC and the PSU General Insurance companies. But it goes to the credit of the struggles and campaign launched by the insurance employees and the people's response to the campaign that the successive governments could not privatise the LIC and PSU General Insurance Companies for the last eighteen years. Similarly, it was in 2004 that the UPA government came out with its intention to raise the FDI limit in insurance from 26% to 49% to meet the demand of the international finance capital. Again it is due to the campaign of the insurance employees that the measure could not be implemented so far. This confidence should give us the necessary impetus to take forward the struggle and campaign. It is the savings of the people in the form of insurance premiums which is now at stake and the people at large should be involved in our campaign apart from the Officers, employees and the agents in the industry. We shall do it.

With greetings,

Comradely yours,



General Secretary.