

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
LIC BUILDING SECRETARIAT ROAD HYDERABAD 500063

Cir. No.10/2012

13th July 2012

To all the Zonal/Divisional/Regional Units

Dear Comrades,

Com. Amanulla Khan, President and Com. K. Venu Gopal, General Secretary of AIIEA visited LIC Central Office on 11th July 2012 to meet the Chairman, Managing Director and the Executive Director (Personnel) and discuss certain important issues which needed an early solution.

PL encashment/RPTs mediclaim scheme/Family Pension in case of missing employees:

You are aware that on 10th July 2012, LIC Central Office issued a circular No. ZD/1205/ASP/2012, dispensing with the clause relating to availing 15 days PL for PL encashment. The circular is effective from 01.07.2012. Similarly, LIC Central Office also issued a circular No. ZD/1204/ASP/2012 on renewal of Group Medical Scheme for the RPT employees. LIC CO has also issued Cir. No. ZD/1206/ASP/2012 on the issue relating to payment of family pension in case of the employees who are missing. These circulars are placed on the LIC intranet.

One more option for Pension:

We informed the Chairman, the Managing Director and the ED (Personnel) that one more option for pension is a demand which was agreed to be resolved after the last wage revision and that the employees are eagerly awaiting the option. Chairman agreed to take up with the Finance Ministry. The four PSU General Insurance Companies also have decided to approach the government on the issue of one more option for pension.

Scheme of Upgradation of RPT employees:

AIIEA presented a note on this issue denoting the number of RPTs, duties being taken up by them and the need for a scheme to upgrade their working hours. Chairman advised the Personnel department to come out with the details of this issue so that a proper solution could be arrived at.

Interest rates of LICHFL loans:

We pointed out that though the MoU with LIC HFL provides for a revision in the interest rates, the increase in the interest is resulting in higher deductions than the earlier months and that this would be the process every two years and employees end up paying higher interest on the additional loan (On the basic loan since employee pays only 5% interest the effect of revision of interest rates would not be there on the basic loan). We wanted the Chairman and other officials to discuss with the LICHFL and find a solution so that the employees do not suffer higher rate of interest.

Substaff recruitment – test to be conducted in Asansol and Burdwan divisional areas:

You are aware that AIIEA addressed a letter to the Chairman, LICI, on 20th June 2012 on this issue. ED (Personnel) informed that the Central Office is coming out with a direction in this case very soon.

Information sharing session:

LIC decided to hold a session for information sharing on "LIC's vision 2020" and invited the unions/associations on 3rd and 4th August 2012 at MDC, Mumbai.

Comradely yours,

General Secretary.