

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION

LIC BUILDING SECRETARIAT ROAD HYDERABAD 500063

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7th October 2011

To all the Zonal/Divisional/State/Regional Units:

Dear Comrades,

Meeting with the Officials of LIC on employees' issues

Com. Amanulla Khan, President, and Com. K. Venu Gopal, General Secretary visited Central Office, LIC on 5th October 2011 and met Shri A.K. Dasgupta Managing Director to discuss the issues relating to the employees. The following issues were discussed with Shri Dasgupta, among other issues.

Recruitment in the Class IV cadre as per Supreme Court Judgment.

AIIEA pointed out to the MD that the process of interviews were concluded almost two months ago and naturally the temporary employees are worried about the delay in the further process of the recruitment. AIIEA also pointed out that even the additional time of three months provided by Supreme Court is going to expire by 18th October 2011. In this background, AIIEA requested the LIC management to approach the Supreme Court with a request for an early decision on the cases. Managing Director assured that he would discuss with the Legal Department.

PLLI for the year 2011

AIIEA informed the Managing Director that the employees expect payment of PLLI. The PLLI should be considered on the basis of the performance of the LIC vis-a-vis the performance of the industry as a whole. We said this would send positive signals and help build the morale of the employees to meet the challenges before the industry. MD informed that there are certain difficulties relating to the parameters but however assured that they would consider the issue afresh in the light of our discussions.

Issues relating to LIC HFL

AIIEA pointed out that the major problem in the loans relating to LIC HFL is the proper calculation of EMI and also the refund of the subsidy portion so that the employees would feel the benefit of the improved housing loan scheme. MD informed that they would address the issue soon.

Issues arising out of the introduction of e-FEAP

The difficulties being faced by the Branches during the introduction of eFEAP were once again brought to the notice of the MD. He appreciated the difficulties and said that these would be sorted out.

One more option for pension

MD informed that the LIC would take up with the government once again on this issue.

Clause of 15 days PL for PL encashment

MD assured to provide a solution soon to this issue.

Issues relating to policy payments through NEFT

AIIEA pointed out that all the Banks, particularly the cooperative banks and the rural banks may not have core banking facility, and hence the NEFT may not be operable in these areas.

MD informed that the government has issued instructions on this issue. But he also agreed that the policyholders should not be deprived of their payments. Hence, wherever difficulties are there NEFT may not be insisted upon.

AIIEA meets the Current-in-Charge:

AIIEA met the Current-in-charge, Shri D.K. Mehrotra and discussed the issues relating to sub staff recruitment, pension, PLLI, PL encashment and other issues. Shri D.K. Mehrotra informed that on PLLI the LIC would make efforts for a solution. On the issue of Pension option, he agreed to take up with the government. On the issue of sub staff recruitment he appreciated the need for an early solution to the issue and said that he would advise the legal department accordingly. On the issues relating to LIC HFL he noted the difficulties as presented by AIIEA and said that he would intervene to resolve the issues. He also said that he would advise the zones to provide space of liaison offices of LIC HFL at all the zonal offices. On the issues relating to e FEAP he assured that he would discuss with the IT Department for finding a faster solution to the problems being thrown up at the branch level.

Meeting with Shri B. Manivannan, ED (Personnel):

ED (P) agreed that the sub staff recruitment should be concluded early and promised to discuss with legal department to take necessary steps in this direction.

Issues relating to improvements in Pension Scheme 1995:

AIIEA discussed about the implementation of the Jaipur High Court Judgment on the issues relating to the improvements in the Pension Scheme 1995. AIIEA wanted LIC to work for the implementation of the judgment without taking recourse to further litigation. ED (P) informed that the LIC has to go according to the advice of the government on this issue.

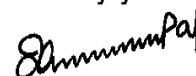
Ex-gratia in lieu of Bonus: ED (Personnel) informed that LIC sent the recommendations to the government and that the clearance is awaited.

Meeting with Shri B. Venugopal, ED (IT):

AIIEA had a detailed discussion with the ED (IT) on the various problems being thrown up at the Branch centres in the process of introduction of eFEAP. ED (IT) appreciated the difficulties and said that CO is monitoring the divisions on a regular basis and is trying to provide support and resolution to these issues. He explained the possible technical reasons for the difficulties and informed that all these issues were taken into consideration for clearing the hassles. He agreed that the policyholders and agents should not suffer and assured that the problems would be resolved in an early time frame.

AIIEA will continue to follow up the issues further.

Comradely yours,



General Secretary.