

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION

LIC BUILDING SECRETARIAT ROAD HYDERABAD 500063

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To all the Zonal/Divisional/State/Regional Units:

Dear Comrades,

MAY DAY 2011

All India Insurance Employees' Association greets all the workers and the insurance employees in the country on the occasion of May Day 2011.

It is well known how the May Day episode of Chicago in 1886 developed and how from 1890 onwards as a consequence of the decision of the First International, the first of May became the international day for the workers with a revolutionary view. The year 1886 will be forever remembered as an year of the greatest importance in the battle between capital and labour in the United States. The New York Bureau of Labour Statistics in its 1887 report has also observed about the strikes which took place in the year 1886. May Day has since become a symbol of the workers' pledge for fight against exploitation.

The crisis fuelled by global financial meltdown has been the inevitable culmination of the finance capital driven neoliberal imperialist order where all aspects of economic governance are subordinated to finance capital's lust for quickest possible gain. This crisis thoroughly exposed the extreme fragility of the world capitalist order and also totally exposed the much-trumpeted idea of projecting certain aspects of the neoliberal package as "opportunity for development". It has also exposed the dubious mode of operation of modern capitalism under neoliberal order. They create artificial boom in the market by fraudulent methods using public funds for their personal or cartels' gains. When the boom bursts, the governments rescue the collapsing institutions through public funds, but the people continue to lose through unemployment, loss of savings, loss of wages etc. This is the real face of present day capitalism under neoliberal globalisation, which is nothing but a loot and fraud on the people and the economy. This dubious system should be exposed before the people while continuing to fight against its depredations.

The IMF in its latest update of the economic outlook in January 2011 has expressed optimism about the recovery of the world economy. But in the Spring Meetings of the IMF and World Bank in April 2011 in Washington where the Finance Ministers and the Central Bank Governors around the world gathered it was felt that Global recovery was still fragile in the face of continuing and new risks. Actually, all noise of recovery is being made by the imperialist agencies as a cover for not reversing their speculation-driven neoliberal path in the face of severe criticisms against such policies. It is a clear attempt to rope in the developing economies more firmly with their pursuit of aggressive finance-capital-driven neoliberalism and get their economies totally deregulated to the advantage of the rich industrialised economies.

Working Class in India has been undergoing relentless onslaught of the neo-liberal policies since early nineties under the name of Globalization. The proponents and cheerleaders of this new brand of economics led by the ruling polity, the multinationals / domestic corporates and their captive media are trying to misinform and mislead the country that the scams in the 2G/3G/Common Wealth Games etc. are only due to greedy individuals and not due to neo-liberal economic policies. It is for the working class, whose rights and livelihoods are being jeopardized at every step, to expose the real face of present day capitalism and neo-liberal globalization which is a daylight loot and fraud on the economy and the people of the country. The sale of public sector and the tax concessions to the corporates to the tune of more than Rs.5 lakhs of rupees are also in the process of money being diverted to big industrialists. The PFRDA Bill and the Labour Laws Amendment Bill (which exempts employers of establishments employing up to 40 persons from the obligations of the basic labour laws) were introduced in the parliament with the Congress and BJP coming together to mount attacks on the workers' rights and their savings. These are some examples of the ruling class parties uniting in their endeavour to push the neo liberal agenda.

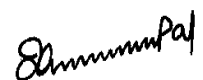
The 7th September 2010 strike participated by more than 10 crores workers and the March to Parliament on 23rd February 2011 are the clear indications of the Working class asserting its demand for course correction of these policies.

On April 6th this year, at the 16th Congress of WFTU in Athens, George Mavrikos, General Secretary of WFTU declared in his opening remarks that *"We shall produce an open, class oriented, democratic congress, all together workers, men and women, fighters from all the branches, all of us who have voluntarily joined the rows of the class struggle against capital and imperialism."* The delegates who participated in the Congress came from various countries across the globe where militant struggles of the working class against neo-liberal policies are taking place.

"Workers of the World Unite", is not a mere slogan. Today workers are united more than ever in their fight against the policies of neo-liberalism. May Day 2011 is being celebrated in the background of workers across the world opposing the imperialism led globalisation and the loot of the finance capital which manifested in the loss of jobs and savings of the workers. It is a period of local struggles happening at various places against the common enemy, the imperialism. Workers are asserting their voice. "We shall overcome" is the confidence with which the workers are marching on to celebrate the May Day 2011.

Long Live May Day!

Comradely yours,



General Secretary.