

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION

LIC BUILDING SECRETARIAT ROAD HYDERABAD

Cir. No.3/2009

18th February 2009

To all the Zonal/Divisional/State/Regional Units:

Dear Comrades,

(1) AIIEA submits its memorandum to the Standing Committee on Finance

AIIEA received a letter from the Standing Committee on Finance directing us to send the views and suggestions on the Insurance Laws (Amendment) Bill 2008 for consideration of the committee. The letter also sought AIIEA's willingness to appear before the committee. AIIEA, on 3rd February 2009, conveyed its views and suggestions and willingness to appear before the committee.

AIIEA also submitted another letter dated 4th February 2009 to the Chairman, Standing Committee on Finance along with a memorandum and sought an opportunity to place our views before the committee on the LIC (Amendment) Bill 2008 also.

(2) AIIEA writes to Chairman, LIC, on the immediate issues of employees

We reproduce hereinbelow AIIEA's letter dated 18th February 2009 addressed to the Chairman, LIC for resolving the urgent issues of the employees.

Chairman, LIC of India,
Central Office, Mumbai.

18th February 2009

Dear Sir,

We wish to bring to your notice some of the urgent problems relating to the employees which need your personal intervention for their immediate solutions.

Wage revision

You are aware that the employees are eagerly waiting for an early and good wage revision basing on the performance of the LIC. After the discussions on 5th January 2009, there was no further movement in this regard. Naturally the employees are restive. We request that the LIC management should call for immediate negotiations with improved offers leading to a satisfactory settlement.

Housing Loan

This issue was pending for the last two years. We were repeatedly informed that the calculations were being finalized and the improvements in the scheme would be cleared soon. Now, there is a feeling of utter disappointment among the employees that the issue is being delayed beyond a point. We request that the issue should be resolved within the immediate time frame.

Cashier's selection Process:

We have explained many a time during the last one year how the new process of the cashier's selection is creating problems and we requested the officials of central office to restore the old process of selection. This was agreed. We request that the instructions may be issued early before the year end rush begins so that the problem of cashiers is resolved.

Yours faithfully,
Sd/.....
General Secretary

With greetings,

Comradely yours,

General Secretary