

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
LIC BUILDING SECRETARIAT ROAD HYDERABAD 500 063

Cir.No.21/2009

6th November 2009

To all the Zonal/Divisional/State/Regional Units:

Dear Comrades,

JOINT MEETING OF THE UNIONS

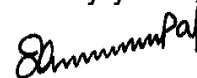
A meeting of all unions was held in the evening of 3rd November 2009 to develop a common understanding and programme on the issue of wage revision, liberalization of insurance sector and on absorption of temporary employees. NFIFWI, NOINO and all the unions in Class III and IV attended the meeting. Federation of Class I Officers' Associations could not attend the meeting but assured AIIEA that they are also committed for a struggle on wage revision.

Broadly, an understanding was reached that joint letters should be addressed to the Chairman, LIC and Finance Minister demanding early settlement of wage revision keeping in view the aspirations of employees and performance of LIC. **Majority of the unions also agreed for demonstrations on 27th November and 11th December with a perspective of one day strike in December end if no progress is made.**

The Insurance Laws (Amendment) Bill 2008, LIC Act (Amendment) Bill 2009, the Swaroop Committee recommendations on Agents Commission and certain provisions in the draft Direct Tax Code would destabilize the public sector insurance industry. These issues were placed before the joint meeting of the unions. It was decided that forming a common understanding with the Agents Associations, a public campaign must be undertaken. This program would involve meeting the Members of Parliament (especially those in the Standing Committee on Finance) and a campaign among the public and policyholders. It was also decided to hold a national convention in New Delhi in December to mobilize support to our opposition to the liberalization of insurance sector. Further details on the campaign programme are being worked out.

On the issue of temporary employees, a discussion was held where the unions also agreed that a solution should be found out urgently and agreed to exchange views further to have a common approach.

Comradely yours,



General Secretary.