

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION

LIC BUILDING SECRETARIAT ROAD HYDERABAD

Cir. No. 11/2007

24th August 2007

To all the Zonal/Divisional/State/Regional Units:

Dear Comrades,

**AIIEA submits the Charter of Demands to the GIPSA
and the General Insurance Companies**

The Charter of Demands for wage revision for the Class III and IV employees of the public sector general insurance companies which has fallen due from August 1, 2007 was finalized by the Working Committee of AIIEA in its meeting held during July 17-19, 2007 at Kolkata. The main features of the Charter of demands are (a) Effective date from 1.8.2007 for 5 year tenure (b) framing of pay scales by merging D.A at consumer price index as at the quarter ending June 2007 and (c) 40% wage hike across the board.

A delegation of the AIIEA comprising of Coms. K.Venu Gopal, P. Bagchi, J. Gurumurthy and Chacko Daniel met Shri M. Ramadoss, Chairman, GIPSA on 20th August 2007 and submitted the Charter of Demands to him. Shri A.K. Singhal, Vice President (HR), GIPSA was also present. The delegation explained to him that the Charter reflects the hope and aspirations of the employees and that the robust growth of the Public Sector General Insurance Companies justifies these demands. The delegation demanded a fair and quick consideration of the Charter of Demands. The Chairman, GIPSA, assured that he would take appropriate steps to set into motion the process of the wage negotiations. The delegation also handed over another set of the Charter of Demands to Shri Ramadoss as the CMD of The Oriental Insurance Co. Ltd.

The delegation also had a discussion with the Chairman, GIPSA, on the need of confidence building measures in the form of information sharing sessions on the challenges before the industry and also on settlement of demands on non-core benefits like increase in GSLI, GTI, increase in festival advance, increase in the flood advance with particular reference to the floods in Assam and other issues. Chairman, GIPSA was receptive to our suggestions.

On 21st August 2007, a delegation of AIIEA consisting of Coms. J Gurumurthy, KSC Natarajan, S. A. Shetty, D. Krishna Murthy and P.D. Vaidyanathan met Shri Yogesh Lohiya, CMD, GIC of India at Mumbai and handed over the Charter of Demands to him. Shri M. Ramaprasad, GM (P) and K.V.Pathak, AGM (P) were also present. On the same day the Charter of Demands was handed over to the Secretary-in-Charge, Tariff Advisory Committee at Mumbai. AIIEA delegation handed over the Charter of Demands to Shri B. Chakrabarti, CMD, The New India Assurance Co., Ltd., on 22nd August 2007 at Mumbai. Shri N. S. R. C. Prasad, GM (P), was also present.

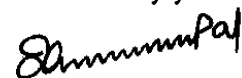
On 22nd August 2007, a delegation of AIIEA consisting of Com. P. Bagchi, Com. Pradip Basak, Com. Dhanunjay Banerjee and Com. Gautam Maitra submitted the Charter of Demands to Shri V. Ramasaamy, CMD, National Insurance Co., Ltd., at Kolkata. Shri D.K. Mitra, DGM (P), was also present.

On 23rd August 2007, a delegation of AIIEA consisting of Com. J. Gurumurthy, Com. P. V. Nandakumar, Com. V. Suryanarayanan and Com. V. Ravi and office bearers of the GIEA South Zone, met Shri A. Asthana, General Manager and Joint-in-charge of United India Insurance Co. Ltd., at Chennai and submitted our Charter of Demands to him.

Employees' meetings were held on 20th August 2007 at all centres in support of submission of the Charter of Demands. The submission of the Charter of Demands has heralded a new chapter in our movement. The justification of our demands alone will not result in an honest and fair consideration of these demands. The neo-liberal policies followed by the government demand stringency on wages for maximization of profits. Therefore, the employees must remain alive to all the situations to clinch the Charter of Demands.

With greetings,

Comradely yours,



General Secretary.