

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
LIC BUILDING SECRETARIAT ROAD HYDERABAD

Cir. No. 10/2007

16th August 2007

To all the Zonal/Divisional/State/Regional Units:

Dear Comrades,

AIIEA submits the Charter of Demands

The Charter of Demands for wage revision that has fallen due from August 1, 2007 was finalized by the Working Committee of AIIEA in its meeting held during July 17-19, 2007 at Kolkata. The main features of the Charter of demands are (a) Effective date from 1.8.2007 for 5 year tenure (b) framing of pay scales by merging D.A at consumer price index as at the quarter ending June 2007 and (c) 40% wage hike across the board.

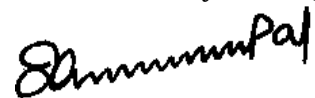
A delegation of the AIIEA comprising of Coms. N.M.Sundaram, K.Venu Gopal, B.S.Sharma and Amanulla Khan met the Chairman on the evening of August 14, 2007 and handed over the Charter of Demands to him. The delegation pointed out that the Charter reflects the hope and aspirations of the employees and the phenomenal growth of the LIC justifies these demands. The delegation demanded a fair and quick consideration of the Charter of Demands.

The Chairman responded that he was receiving the Charter of Demands with all responsibility and that he would give due and a fair consideration to the demands.

The submission of the Charter of Demands was preceded by lunch hour gate meetings on 14th August at all centres in support of the demands. In Mumbai, the gate meeting was held at the Yogakshema building attended by more than 300 employees. The submission of the Charter of Demands has heralded a new chapter in our movement. The justification of our demands alone will not result in an honest and fair consideration of these demands. The neo-liberalism to which our Government is unabashedly committed, demands stringency on wages for maximization of profits. Therefore, the employees must remain alive to all the situations to clinch the Charter of Demands.

With Greetings,

Comradely Yours,



General Secretary